

LEHMAN BROTHERS

To: Derivative Operations
MEG ENERGY CORP

From: Derivative Middle Office
LEHMAN BROTHERS SPECIALFINANCING INC

For Settlement and Payments please contact Derivative Operations at:
Phone: (212) 526-0200 Fax: (212)526-1795 or (212)526-6336

Date: June 26, 2008

Re: Calculation of amount due September 30, 2008
USD 175,000,000.00 Swap Transaction
Maturing December 31, 2010

Our Reference: 1170981L / 2461470

FIXED AMOUNT:

MEG ENERGY CORP to LBSF Inc.

Calculation Period from June 30, 2008 to September 30, 2008

USD 175,000,000.00 x 5.28657% x 92 / 360 =	USD 2,364,271.58
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FLOATING AMOUNT:

LBSF Inc. to MEG ENERGY CORP

Calculation Period from June 30, 2008 to September 30, 2008

Floating Rate Option:	USD-LIBOR-BBA
Designated Maturity:	3 Months
Reference Source:	Telerate 3750
Rate Setting Date:	June 26, 2008
Quoted Rate:	2.80063%
Floating Rate Spread:	0.00000%
Floating Rate:	2.80063%

<u>From</u>	<u>To</u>	<u>Notional - USD</u>	<u>Floating Rate</u>	<u>Day Count Fraction</u>	<u>Amount - USD</u>
06/30/08	09/30/08	175,000,000.00	2.80063%	92/360	1,252,503.97

Amount due LBSF Inc.	USD 1,111,767.61
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You are kindly requested to pay USD 1,111,767.61 to LBSF Inc. on September 30, 2008 in immediately available funds, as per the following instructions:

Payment Instructions
 Inst: CHASUS33XXX
 JPMORGAN CHASE BANK, N.A.
 A/C:
 Benf A/C: 066143543
 LEHMAN BROTHERS SPECIAL FINANCE
 SLHIUS3SXXX
 /bnf/ref:swaps